VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

均衡型投资组合 Balanced Portfolio

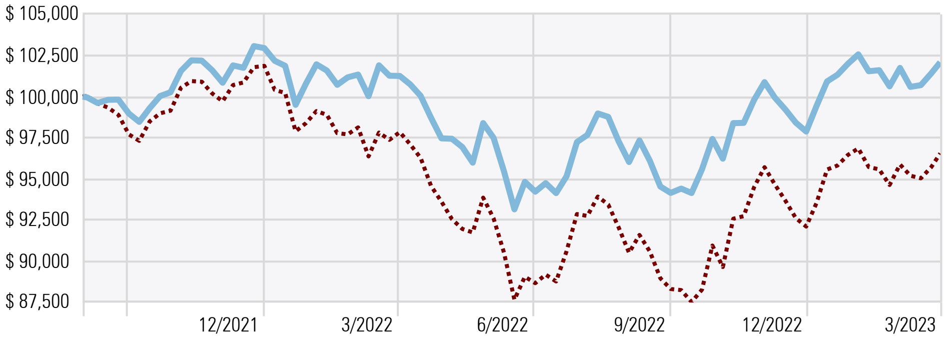
As of 3/31/2023

投资组合经理 Portfolio Manager	成立日期 Inception Date	对标基准 Benchmark
Scott Cheng, CFA, MBA	09/01/2021	Balance Benchmark*

此投资组合产品是为寻求资本保值和资本增长之间平衡的投资者而打造的。这个投资组合是固定收益证券和股票的组合，力求使投资者在保持本金稳定的同时领先于通货膨胀的影响。由于略高于一半的资金投资于加拿大和国际股票的多元化组合，此产品的投资者应能适应投资组合的适度波动。

自成立以来增长的 100,000 美元
Growth of $100,000 Since Inception

Time Period : 9/1/2021 to 3/31/2023



Balanced Portfolio　　Balanced Benchmark

季度回报 Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	4.30				4.30
2022	-1.85	-7.29	0.50	3.96	-4.93
2021				4.68	

尾随回报 Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception
Balanced Portfolio	4.30	4.30	1.03		1.32
Balanced Benchmark	4.83	4.83	-1.38	8.12	-2.20

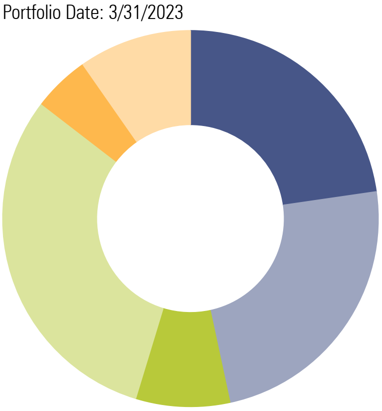
风险/回报分析 Risk/Return Analysis

Time Perio : 9/2/2021 to 3/31/2023

	Portfolio	Benchmark	+/- Benchmark
Return	1.32	-2.20	3.52
Alpha	2.55	0.00	2.55
Beta	0.89	1.00	-0.11
Std Dev	10.65	10.32	0.33
Information Ratio (arith)	1.21		
Best Month %	4.32	4.95	-0.63
Worst Month %	-4.23	-5.15	0.92
Best Quarter %	4.68	4.83	-0.15
Worst Quarter %	-7.29	-9.61	2.32

投资配置 Asset Allocation

Portfolio Date: 3/31/2023



	%
Canadian Equity	22.7
U.S. Equity	23.9
International Equity	8.1
Fixed Income	30.7
Cash	4.8
Other	9.7
Total	**100.0**

主要持仓 Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	8.29%
iShares Core US Aggregate Bond ETF	7.91%
BMO Aggregate Bond ETF	7.90%
Vanguard Short-Term Corporate Bond ETF	5.85%
iShares Core Canadian Short Term Bd ETF	5.85%
Centurion Apartment Real Estate Inv F	4.87%
BMO Laddered Preferred Share ETF	4.84%
iShares 0-5 Year TIPS Bond ETF	3.92%
CASH	3.83%
Royal Bank of Canada	1.97%

行业风险 Sector Exposure

Portfolio Date: 3/31/2023

	Portfolio	Benchmark
Energy %	9.25	10.14
Materials %	8.57	8.05
Industrials %	11.44	12.30
Consumer Discretionary %	6.84	7.55
Consumer Staples %	6.75	6.51
Healthcare %	7.26	7.72
Financials %	20.01	21.61
Information Technology %	17.30	13.96
Communication Services %	7.24	5.96
Utilities %	3.22	3.72
Real Estate %	2.11	2.48

投资组合统计 - 股票 Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	16.10	15.36
Price/Book	2.19	2.21
ROA %	6.45	6.96
ROE %	17.50	20.08
Long-Term Earnings Growth %	10.70	10.12
Forward Dividend Yield %	1.07	0.00

投资组合统计 - 固定收益
Portfolio Statistics - Fixed Income

Average Eff Duration	4.74
Average Eff Maturity	6.13
Average Credit Quality	AA
Average Coupon	2.64
Total Portfolio Yield	3.01
Average YTM	4.39

Source: Morningstar Investment Services LLC. ; *0% Cash/25% S&P TSX Capped Composite TR/20% S&P500 TR CAD/10% MSCI EAFE GR CAD/45% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions.