VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

Growth Portfolio

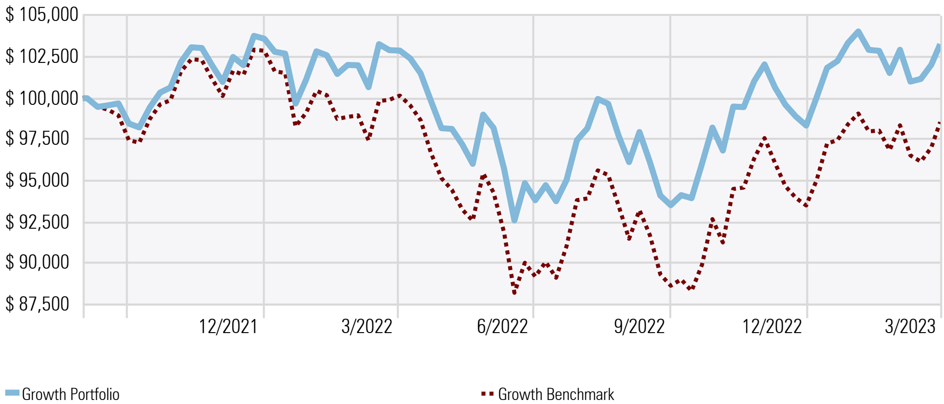
As of 3/31/2023

Portfolio Manager	**Inception Date**	**Benchmark**
Scott Cheng, CFA, MBA	09/01/2021	Growth Benchmark*

The **Growth Portfolio** is for investors with long-term time horizons who are not sensitive to short-term losses and want to participate in the long-term growth of the financial markets. This portfolio, which has a higher weighting in equities, seeks to keep investors well ahead of the effects of inflation with principal stability as a secondary consideration.

Growth of $100,000 Since Inception

Time Period: 9/1/2021 to 3/31/2023



Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	5.02				5.02
2022	-1.07	-9.04	0.29	5.17	-5.08
2021				6.01	

Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception
Growth Portfolio	5.02	5.02	0.76		2.06
Growth Benchmark	5.41	5.41	-1.51	11.98	-0.92

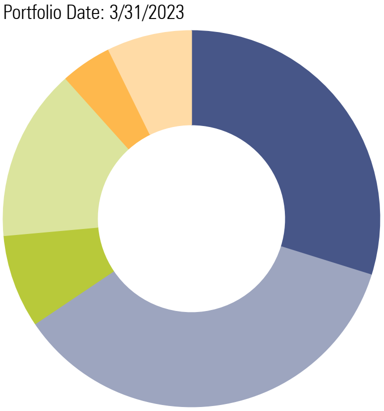
Risk/Return Analysis

Time Period: 9/2/2021 to 3/31/2023

	Portfolio	Benchmark	+/- Benchmark
Return	2.06	-0.92	2.99
Alpha	2.53	0.00	2.53
Beta	0.94	1.00	-0.06
Std Dev	13.71	13.36	0.36
Information Ratio (arith)	1.21		
Best Month %	5.19	5.53	-0.34
Worst Month %	-5.33	-6.24	0.91
Best Quarter %	6.01	6.14	-0.13
Worst Quarter %	-9.04	-11.16	2.12

Asset Allocation

Portfolio Date: 3/31/2023



	%
Canadian Equity	29.8
U.S. Equity	35.7
International Equity	8.0
Fixed Income	14.8
Cash	4.4
Other	7.3
Total	**100.0**

Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	7.21%
Centurion Apartment Real Estate Inv F	4.83%
iShares Core US Aggregate Bond ETF	3.93%
BMO Aggregate Bond ETF	3.93%
CASH	3.80%
Microsoft Corp	2.93%
Vanguard Short-Term Corporate Bond ETF	2.91%
Royal Bank of Canada	2.58%
iShares Core Canadian Short Term Bd ETF	2.42%
BMO Laddered Preferred Share ETF	2.40%

Sector Exposure

Portfolio Date: 3/31/2023

	Portfolio	Benchmark
Energy %	9.14	10.30
Materials %	8.26	7.92
Industrials %	10.93	12.02
Consumer Discretionary %	6.78	7.38
Consumer Staples %	6.66	6.32
Healthcare %	7.37	7.60
Financials %	19.60	21.57
Information Technology %	18.56	14.61
Communication Services %	7.62	6.09
Utilities %	3.15	3.71
Real Estate %	1.93	2.49

Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	16.36	15.57
Price/Book	2.25	2.27
ROA %	6.66	7.09
ROE %	17.83	20.48
Long-Term Earnings Growth %	10.78	10.14
Forward Dividend Yield %	1.47	0.00

Portfolio Statistics - Fixed Income

Average Eff Duration	4.81
Average Eff Maturity	6.24
Average Credit Quality	AA
Average Coupon	2.64
Total Portfolio Yield	2.54
Average YTM	4.40

Source: Morningstar Investment Services LLC. *0% Cash/35% S&P TSX Capped Composite TR/30% S&P500 TR CAD/10% MSCI EAFE GR CAD/25% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions.