VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

Growth Portfolio

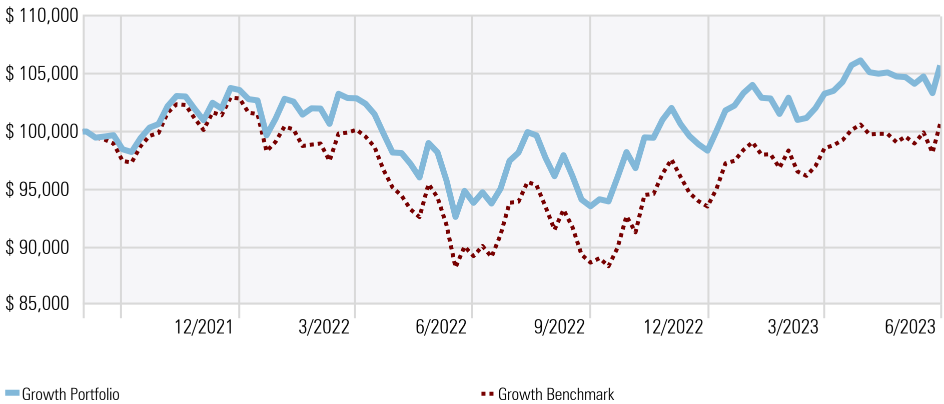
As of 6/30/2023

Portfolio Manager	Inception Date	Benchmark
Scott Cheng, CFA, MBA	09/01/2021	Growth Benchmark*

The **Growth Portfolio** is for investors with long-term time horizons who are not sensitive to short-term losses and want to participate in the long-term growth of the financial markets. This portfolio, which has a higher weighting in equities, seeks to keep investors well ahead of the effects of inflation with principal stability as a secondary consideration.

Growth of $100,000 Since Inception

Time Period: 9/1/2021 to 6/30/2023



Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	5.03	2.38			7.56
2022	-1.07	-9.04	0.29	5.17	-5.08
2021				6.01	

Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception
Growth Portfolio	2.38	7.53	13.42		3.10
Growth Benchmark	2.18	7.71	13.27	8.28	0.38

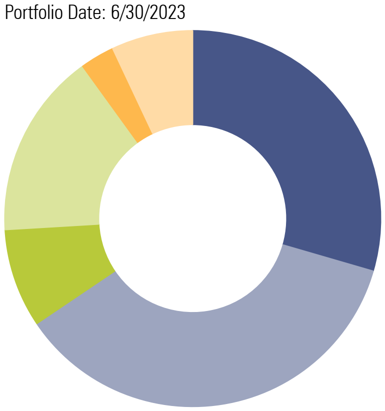
Risk/Return Analysis

Time Period: 9/2/2021 to 6/30/2023

	Portfolio	Benchmark	+/- Benchmark
Return	3.10	0.38	2.72
Alpha	2.40		
Beta	0.93		
Std Dev	13.06	12.75	0.32
Information Ratio (arith)	1.15		
Best Month %	5.19	5.53	-0.34
Worst Month %	-5.33	-6.24	0.91
Best Quarter %	6.01	6.14	-0.13
Worst Quarter %	-9.04	-11.16	2.12

Asset Allocation

Portfolio Date: 6/30/2023



	%
Canadian Equity	29.5
U.S. Equity	36.1
International Equity	8.5
Fixed Income	16.0
Cash	3.0
Other	7.0
Total	**100.0**

Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	7.26%
Centurion Apartment Real Estate Inv F	5.07%
iShares Core US Aggregate Bond ETF	4.73%
BMO Aggregate Bond ETF	4.36%
Vanguard Short-Term Corporate Bond ETF	2.87%
Microsoft Corp	2.53%
Royal Bank of Canada	2.51%
iShares Core Canadian Short Term Bd ETF	2.42%
CASH	2.39%
Intact Financial Corp	2.03%

Sector Exposure

Portfolio Date: 6/30/2023

	Portfolio	Benchmark
Energy %	9.84	9.98
Materials %	7.19	7.44
Industrials %	11.96	11.96
Consumer Discretionary %	7.25	7.77
Consumer Staples %	7.00	5.98
Healthcare %	7.95	7.25
Financials %	21.04	21.69
Information Technology %	16.21	16.07
Communication Services %	6.67	5.87
Utilities %	3.31	3.58
Real Estate %	1.58	2.42

Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	17.88	16.26
Price/Book	2.27	2.30
ROA %	6.75	7.08
ROE %	16.76	20.25
Long-Term Earnings Growth %	13.86	8.62
Forward Dividend Yield %	1.57	0.00

Portfolio Statistics - Fixed Income

Average Eff Duration	4.94
Average Eff Maturity	6.48
Average Credit Quality	A
Average Coupon	2.74
Total Portfolio Yield	2.64
Average YTM	4.67

Source: Morningstar Investment Services LLC. ; ** 0% cash, 35% S&P TSX Capped Composite TR, 30% S&P500 TR CAD, 10% MSCI EAFE GR CAD, 25% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions.