VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

Growth Portfolio

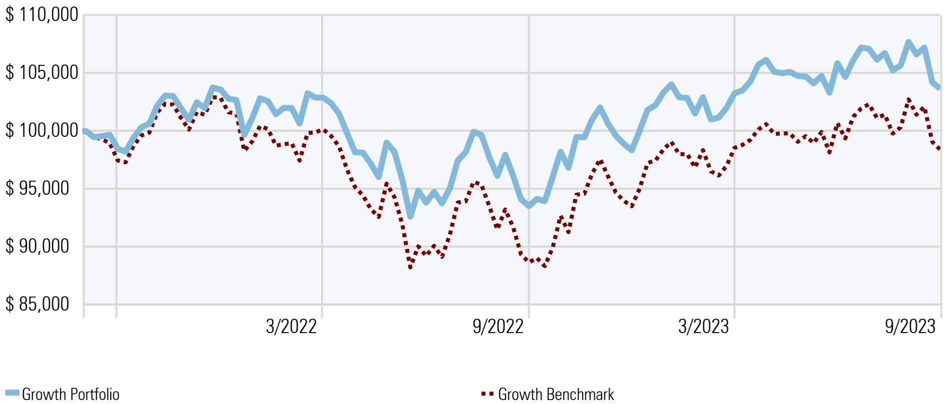
As of 9/30/2023

Portfolio Manager	Inception Date	Benchmark
Scott Cheng, CFA, MBA	09/01/2021	Growth Benchmark*

The **Growth Portfolio** is for investors with long-term time horizons who are not sensitive to short-term losses and want to participate in the long-term growth of the financial markets. This portfolio, which has a higher weighting in equities, seeks to keep investors well ahead of the effects of inflation with principal stability as a secondary consideration.

Growth of $100,000 Since Inception

Time Period: 9/1/2021 to 9/30/2023



Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	5.03	2.52	-2.09		5.41
2022	-1.07	-9.04	0.29	5.17	-5.08
2021				6.01	

Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception
Growth Portfolio	-2.09	5.43	10.88		1.75
Growth Benchmark	-2.28	5.25	11.04	6.01	-0.77

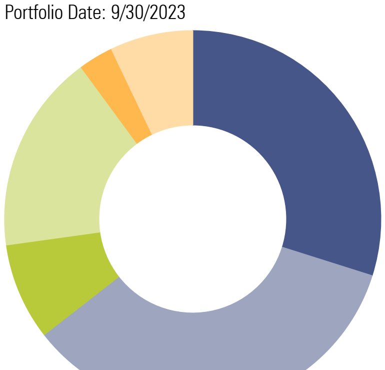
Risk/Return Analysis

Time Period: 9/2/2021 to 9/30/2023

	Portfolio	Benchmark	+/- Benchmark
Return	1.75	-0.77	2.53
Alpha	2.06	0.00	2.06
Beta	0.93	1.00	-0.07
Std Dev	12.63	12.41	0.22
Information Ratio (arith)	1.09		
Best Month %	5.19	5.53	-0.34
Worst Month %	-5.33	-6.24	0.91
Best Quarter %	6.01	6.14	-0.13
Worst Quarter %	-9.04	-11.16	2.12

Asset Allocation

Portfolio Date: 9/30/2023



	%
Canadian Equity	29.9
U.S. Equity	34.6
International Equity	8.3
Fixed Income	17.1
Cash	3.0
Other	7.1
Total	**100.0**

Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	6.99%
Centurion Apartment Real Estate Inv F	5.10%
iShares Core US Aggregate Bond ETF	5.05%
BMO Aggregate Bond ETF	4.41%
Vanguard Short-Term Corporate Bond ETF	3.13%
CASH	2.61%
iShares Core Canadian Short Term Bd ETF	2.55%
Canadian Natural Resources Ltd	2.37%
Microsoft Corp	2.36%
Royal Bank of Canada	2.36%

Sector Weightings

	Growth Portfolio	Growth Benchmark
Basic Materials %	7.39	7.12
Consumer Cyclical %	7.20	8.33
Financial Services %	20.83	21.46
Real Estate %	1.66	2.41
Consumer Defensive %	6.74	5.45
Healthcare %	8.25	7.28
Utilities %	2.92	3.14
Communication Services %	7.17	5.84
Energy %	10.89	11.31
Industrials %	11.17	11.74
Technology %	15.77	15.91

Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	18.44	16.25
Price/Book	2.15	2.22
ROA %	6.20	7.13
ROE %	16.19	20.62
Long-Term Earnings Growth %	12.25	8.92
Forward Dividend Yield %	1.65	0.00

Portfolio Statistics - Fixed Income

Average Eff Duration	4.76
Average Eff Maturity	6.31
Average Credit Quality	A
Average Coupon	2.62
Total Portfolio Yield	2.84
Average YTM	4.97

Source: Morningstar Investment Services LLC. *0% Cash/35% S&P TSX Capped Composite TR/30% S&P500 TR CAD/10% MSCI EAFE GR CAD/25% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions.