VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

Growth Portfolio

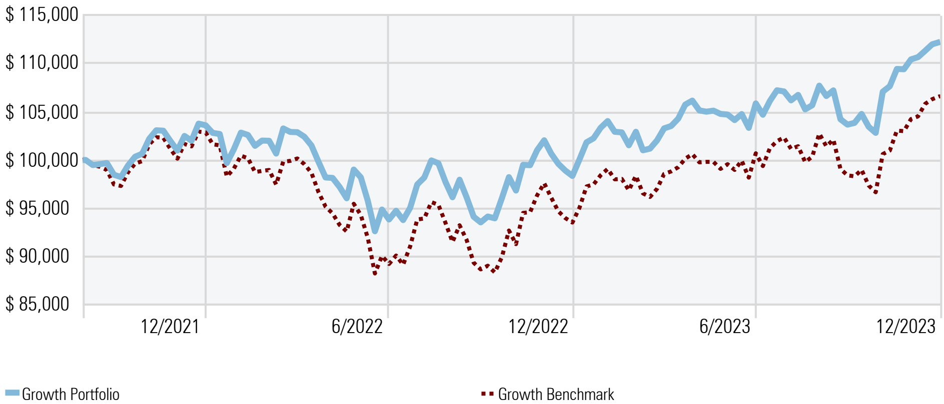
As of 12/31/2023

Portfolio Manager	Inception Date	Benchmark
Scott Cheng, CFA, MBA	09/01/2021	Growth Benchmark*

The **Growth Portfolio** is for investors with long-term time horizons who are not sensitive to short-term losses and want to participate in the long-term growth of the financial markets. This portfolio, which has a higher weighting in equities, seeks to keep investors well ahead of the effects of inflation with principal stability as a secondary consideration.

Growth of $100,000 Since Inception

Time Period: 9/1/2021 to 12/31/2023



Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	5.03	2.52	-2.09	8.30	14.18
2022	-1.07	-9.04	0.29	5.17	-5.08

Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception - Annualized
Growth Portfolio	8.30	14.18	14.18		5.10
Growth Benchmark	8.35	14.04	14.04	6.65	2.79

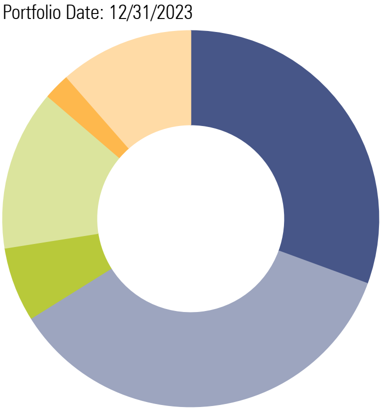
Risk/Return Analysis - Annualized

Time Period: 9/2/2021 to 12/31/2023

	Portfolio	Benchmark	+/- Benchmark
Return	5.10	2.79	2.31
Alpha	2.08	0.00	2.08
Beta	0.93	1.00	-0.07
Std Dev	12.34	12.18	0.16
Information Ratio (arith)	1.01		
Best Month %	5.42	6.31	-0.89
Worst Month %	-5.33	-6.24	0.91
Best Quarter %	8.30	8.35	-0.05
Worst Quarter %	-9.04	-11.16	2.12

Asset Allocation

Portfolio Date: 12/31/2023



	%
Canadian Equity	30.6
U.S. Equity	35.5
International Equity	6.4
Fixed Income	13.8
Cash	2.3
Other	11.5
Total	**100.0**

Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	6.48%
iShares Core US Aggregate Bond ETF	5.29%
BMO Aggregate Bond ETF	5.01%
Centurion Apartment Real Estate Inv F	4.71%
Vanguard Short-Term Corporate Bond ETF	2.81%
Microsoft Corp	2.58%
Royal Bank of Canada	2.44%
BMO Laddered Preferred Share ETF	2.01%
Canadian Natural Resources Ltd	1.98%
Enbridge Inc	1.97%

Sector Weightings

	Growth Portfolio	Growth Benchmark
Basic Materials %	7.37	6.89
Consumer Cyclical %	8.79	8.32
Financial Services %	21.39	22.07
Real Estate %	1.67	2.51
Consumer Defensive %	5.33	5.16
Healthcare %	7.65	6.89
Utilities %	3.35	3.12
Communication Services %	7.28	5.70
Energy %	10.13	10.21
Industrials %	10.24	11.87
Technology %	16.81	17.25

Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	19.94	17.59
Price/Book	2.30	2.36
ROA %	6.55	7.26
ROE %	16.47	20.61
Long-Term Earnings Growth %	9.76	9.45
Forward Dividend Yield %	1.63	0.00

Portfolio Statistics - Fixed Income

Average Eff Duration	5.49
Average Eff Maturity	7.41
Average Credit Quality	A
Average Coupon	2.80
Total Portfolio Yield	2.65
Average YTM	4.62

Source: Morningstar Investment Services LLC. *0% Cash/35% S&P TSX Capped Composite TR/30% S&P500 TR CAD/10% MSCI EAFE GR CAD/25% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions.