VÊRED WEALTH MANAGEMENT (CANADA) COMPANY LIMITED

High Growth Portfolio

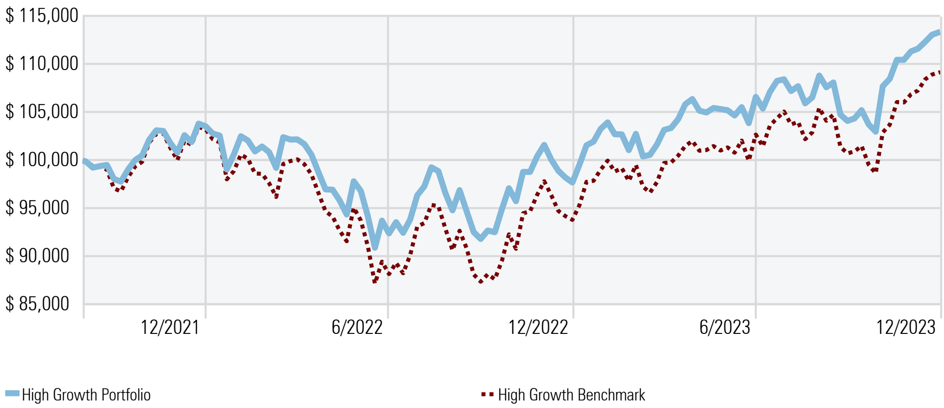
As of 12/31/2023

Portfolio Manager	**Inception Date**	**Benchmark**
Scott Cheng, CFA, MBA	09/01/2021	High Growth Benchmark*

The **High Growth Portfolio** is for investors with long-term time horizons who are not sensitive to short-term losses and want to participate in the long-term growth of the financial markets. This portfolio, which is primarily invested in equities, seeks to keep investors well ahead of the effects of inflation with little regard for maintaining principal stability. The portfolio may deliver returns comparable to those of the broader equity market with similar levels of risk and volatility.

Growth of $100,000 Since Inception

Time Period: 9/1/2021 to 12/31/2023



Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2023	5.60	3.33	-2.35	8.91	16.05
2022	-1.81	-9.78	0.09	6.41	-5.65

Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr %	Since Inception - Annualized
High Growth Portfolio	8.91	16.05	16.05		5.55
High Growth Benchm	8.37	16.38	16.38	8.33	3.85

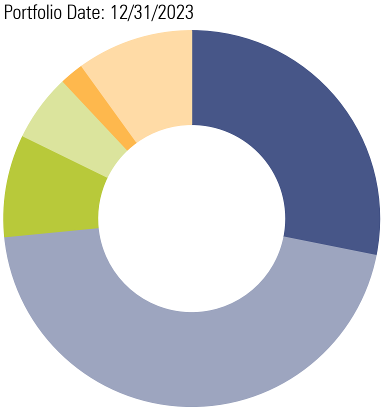
Risk/Return Analysis - Annualized

Time Period: 9/2/2021 to 12/31/2023

	Portfolio	Benchmark	+/- Benchmark
Return	5.55	3.85	1.70
Alpha	1.60	0.00	1.60
Beta	0.94	1.00	-0.06
Std Dev	14.18	13.90	0.27
Information Ratio (arith)	0.68		
Best Month %	5.82	6.64	-0.82
Worst Month %	-5.61	-6.89	1.28
Best Quarter %	8.91	8.37	0.53
Worst Quarter %	-9.78	-12.15	2.37

Asset Allocation

Portfolio Date: 12/31/2023



	%
Canadian Equity	28.1
U.S. Equity	45.3
International Equity	8.8
Fixed Income	5.8
Cash	2.0
Other	10.0
Total	**100.0**

Top 10 Holdings

	Weight
iShares Core MSCI EAFE IMI ETF	8.93%
Vanguard FTSE Emerging Mkts All Cap ETF	5.26%
Centurion Apartment Real Estate Inv F	4.69%
Microsoft Corp	3.37%
BMO Aggregate Bond ETF	2.99%
iShares Core US Aggregate Bond ETF	2.87%
Adobe Inc	2.42%
Apple Inc	2.33%
Amazon.com Inc	2.25%
Royal Bank of Canada	2.24%

Sector Weightings

	High Growth Portfolio	High Growth Benchmark
Basic Materials %	6.65	6.25
Consumer Cyclical %	9.37	9.08
Financial Services %	20.10	20.10
Real Estate %	1.48	2.53
Consumer Defensive %	5.61	5.84
Healthcare %	8.87	8.58
Utilities %	3.26	3.01
Communication Services %	7.63	5.95
Energy %	8.94	8.47
Industrials %	9.90	11.92
Technology %	18.19	18.25

Portfolio Statistics - Equity

	Portfolio	Benchmark
Price/Earnings	19.66	17.69
Price/Book	2.35	2.41
ROA %	7.08	7.96
ROE %	17.33	22.12
Long-Term Earnings Growth %	9.68	9.78
Forward Dividend Yield %	1.73	0.00

Portfolio Statistics - Fixed Income

Average Eff Duration	6.60
Average Eff Maturity	9.17
Average Credit Quality	AA
Average Coupon	3.14
Total Portfolio Yield	2.24
Average YTM	4.70

Source: Morningstar Investment Services LLC. *0% Cash/30% S&P TSX Capped Composite TR/40% S&P500 TR CAD/20% MSCI EAFE GR CAD/10% ICE BofA CA Broad Market TR LOC; All returns stated in this document are gross returns reflective of an investment's return before expenses or any deductions