

**投资组合经理 Portfolio Manager**  
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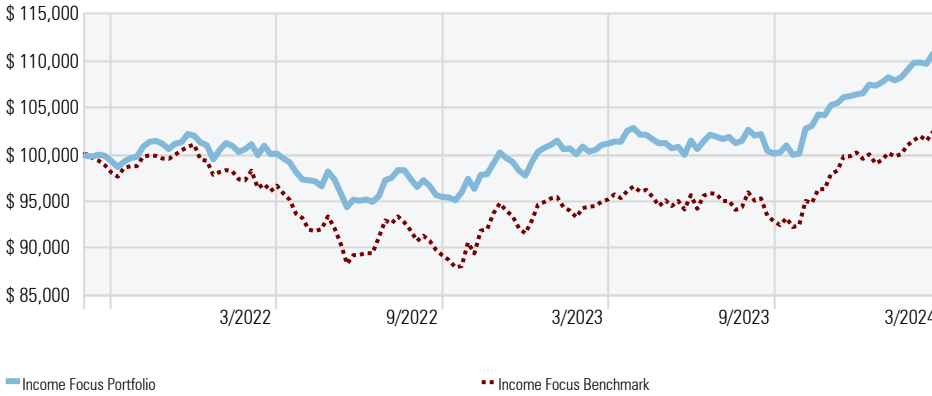
**成立日期 Inception Date**  
09/01/2021

**对标基准\* 参见脚注**  
Benchmark\* Please see footnote

这个投资组合产品是为那些对短期损失敏感但希望参与金融市场长期增长的中期投资者而设。该投资组合中，固定收益证券往往占最大的配置比例，力求使投资者在保持一定的本金稳定性的同时能领先于通货膨胀率的负面影响。基于较低的风险和波动水平，该投资组合回报可能低于市场。

## 自成立以来的每投资 100,000 美元 Growth of \$100,000 Since Inception

Time Period: 9/1/2021 to 3/31/2024



## 季度收益率 Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2024	4.34				4.32
2023	3.50	0.33	-1.36	6.33	8.91
2022	-1.94	-5.39	0.86	2.39	-4.18

## 追踪收益率 Trailing Returns

	3-Mo %	YTD %	1-Yr %	3-Yr % Since Inception - Annualized
Income Focus Portfolio	4.34	4.34	9.80	4.16
Income Focus Benchmark	2.40	2.40	7.80	1.02

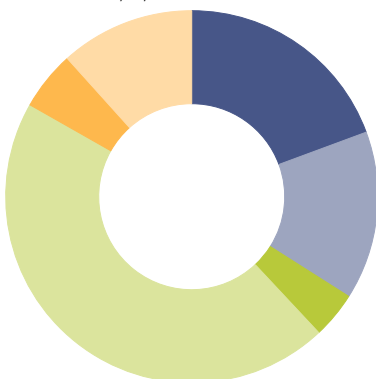
## 风险/收益分析 Risk/Return Analysis

Time Period: 9/2/2021 to 3/31/2024

	Portfolio	Benchmark	+/- Benchmark
Return	4.16	1.02	3.14
Alpha	1.87	0.00	1.87
Beta	0.78	1.00	-0.22
Std Dev	7.07	7.74	-0.67
Information Ratio (arith)	1.06		
Best Month %	3.99	5.02	-1.03
Worst Month %	-3.13	-4.00	0.88
Best Quarter %	6.33	7.90	-1.57
Worst Quarter %	-5.39	-7.86	2.48

## 投资配置 Asset Allocation

Portfolio Date: 3/31/2024



Canadian Equity	19.4
U.S. Equity	14.6
International Equity	4.0
Fixed Income	45.2
Cash	5.1
Other	11.7
<b>Total</b>	<b>100.0</b>

## 主要持仓 Top 10 Holdings

持仓	Weight
iShares Core US Aggregate Bond ETF	14.64%
BMO Aggregate Bond ETF	13.26%
Vanguard Short-Term Corporate Bond ETF	6.92%
BMO Laddered Preferred Share ETF	6.86%
iShares Core Canadian Short Term Bd ETF	6.26%
iShares 0-5 Year TIPS Bond ETF	4.96%
Centurion Apartment Real Estate Inv F	4.90%
iShares Core MSCI EAFE IMI ETF	4.13%
CASH	3.93%
Royal Bank of Canada	1.56%

## 行业分布 Sector Exposure

行业	Income Focus Portfolio	Income Focus Benchmark
Basic Materials %	7.59	7.07
Consumer Cyclical %	7.46	7.77
Financial Services %	22.83	24.04
Real Estate %	1.98	2.38
Consumer Defensive %	5.38	4.83
Healthcare %	6.55	5.52
Utilities %	3.38	3.04
Communication Services %	6.73	5.22
Energy %	12.00	11.88
Industrials %	12.31	12.92
Technology %	13.80	15.34

## 主要参数 - 股票 Portfolio Statistics - Equity

参数	Portfolio	Benchmark
Price/Earnings	21.40	18.55
Price/Book	2.33	2.25
ROA %	6.25	7.08
ROE %	16.45	19.32
Long-Term Earnings Growth %	10.35	14.74
Forward Dividend Yield %	0.88	0.00

## 主要参数- 固定收益 Portfolio Statistics - Fixed Income

Average Eff Duration	4.98
Average Eff Maturity	6.58
Average Credit Quality	A
Average Coupon	2.90
Total Portfolio Yield	3.47
Average YTM	4.66